

Investment Adviser and Consultant Contracts

Contracting Party	Investment Style	Total Assets under contract as of 9/30/2024	Fiscal Year 2024 Fees Paid	Fiscal Year to Date 2025 Fees Paid	Estimated Fees to be paid in Fiscal Year 2025
Domestic Equity					
EMERALD ADVISORS ²	Small Growth	\$ 289,679,503	\$ 859,463	\$ 252,830	\$ 1,011,320
RHUMBLINE ADVISERS S&P 500	Large Core	10,195,581,778	674,429	181,557	726,228
RHUMBLINE ADVISERS S&P 100 Equal Weight	Large Core	1,009,802,428	141,871	42,005	168,020
RHUMBLINE ADVISERS S&P 1000 Smid	Mid Core	969,737,563	62,554	17,522	70,088
RHUMBLINE ADVISERS S&P 1000 Smid Value	Mid Value	326,427,673	20,834	5,887	23,548
International Equity					
ACADIAN INTERNATIONAL	Large Core	1,252,861,004	3,870,125	1,028,753	4,115,012
ACADIAN INTERNATIONAL EMERGING ²	Emerging Small Cap	394,101,260	2,280,938	574,643	2,298,572
AQR CAPITAL MANAGEMENT	Emerging	353,446,109	1,874,211	404,669	1,618,676
ARGA INVESTMENT MANAGEMENT	Emerging	64,779,953	36,975	15,000	60,000
ARROWSTREET CAPITAL ²	Large Cap	2,865,696,696	2,573,506	702,548	2,810,192
CAUSEWAY ²	Large Cap	909,685,559	391,704	111,064	444,256
DRIEHAUS	Emerging	261,953,245	848,916	436,400	1,745,600
GRANDEUR PEAK	Smid Growth	305,813,663	1,741,477	451,029	1,804,116
JP MORGAN INVESTMENT MANAGEMENT	Emerging	271,427,033	1,568,228	299,395	1,197,580
LSV ASSET MANAGEMENT ²	Large Value	1,215,582,501	3,637,732	900,109	3,600,436
LSV ASSET MANAGEMENT ²	Small Value	332,057,500	2,087,400	502,792	2,011,168
NORTHERN TRUST	Large Core	237,772,386	150,859	20,660	82,640
NORTHERN TRUST IE MULTI FACTOR	Large Cap	809,505,522	807,012	200,082	800,328
REDWHEEL EMERGING	Emerging	105,596,131	277,669	74,667	298,668
SCHRODER	Large Cap	1,072,059,876	2,461,573	746,881	2,987,524
STRATEGIC GLOBAL ADVISORS	Large Cap	398,820,913	1,144,941	274,911	1,099,644
T. ROWE PRICE	Large Cap	1,179,855,227	3,487,322	1,088,978	4,355,912
WASATCH ADVISORS	Small Cap	378,925,069	1,690,190	412,986	1,651,944
WILLIAM BLAIR ²	Large Cap	893,238,746	386,185	110,903	443,612
Fixed Income					
ALLIANCE BERNSTEIN	Emerging Market Debt	550,224,450	2,116,973	532,239	2,128,956
DOLAN MCENIRY CAPITAL MANAGEMENT	Core Plus	622,759,030	1,034,942	266,056	1,064,224
FINISTERRE CAPITAL	Emerging Market Debt	520,936,776	1,647,095	471,077	1,884,308
GARCIA HAMILTON & ASSOCIATES	Core Plus	267,972,871	383,842	91,622	366,488
MACKAY SHIELDS, LLC	Core Plus	509,962,401	1,071,017	256,497	1,025,988
PAYDEN & RYGEL	Emerging Market Debt	481,546,169	1,431,807	383,243	1,532,972
PRUDENTIAL GLOBAL INVESTMENT MANAGEMENT	Emerging Market Debt	310,087,851	1,662,241	393,334	1,573,336
PACIFIC INVESTMENT MANAGEMENT COMPANY	Core Plus	1,168,505,961	1,975,652	519,801	2,079,204
TAPLIN, CANIDA & HABACHT	Cash	1,307,185,474	788,090	199,656	798,624
Real Estate					
Barings R.E. Advisers LLC ²	Separate Managers	1,070,290,383	3,962,009	1,017,427	4,069,708
Heitman Capital Management, LLC ²	Separate Managers	1,649,755,890	5,437,885	1,158,820	4,635,280
Invesco	Separate Managers	138,303,682	913,008	227,035	908,140
Lincoln Property Company Realty Advisors I, Ltd. ²	Separate Managers	252,099,638	1,024,436	209,574	838,296
Lincoln Property Company Realty Advisors Ltd. Core	Separate Managers	258,130,820	2,580,536	605,308	2,421,232

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Principal Real Estate Investors ²	Separate Managers	780,064,470	2,424,088	582,252	2,329,008
Principal Real Estate Investors Value Add	Separate Managers	145,074,030	531,085	137,473	549,892
Fund of Funds					
StepStone / fka Greenspring	Private Equity	300,554,283	2,074,165	528,055	2,112,220
Grosvenor	Diversifying Strategies	75,397,168	830,724	170,323	681,292
Morgan Creek Partners Asia, L.P.	Private Equity	31,017,864	446,259	110,679	442,716
Investment Consultants					
RVK, Inc.	General consultant	NA	485,000	121,250	485,000
Stepstone Group LP	Real Estate consultant	NA	349,372	88,634	364,983
Stepstone Group LP	Private Equity consultant	NA	1,053,662	267,308	1,050,000
Aksia, LLC	Private Debt consultant	NA	541,541	138,329	550,000
Aksia, LLC	Diversified Strategies consultant	NA	287,137	82,500	330,000
Aksia ³	Co-investment consultant	NA	0	0	NA
Meketa ³	Co-investment consultant	NA	300,000	390,000	NA
Stout Risius Ross ³	Co-investment consultant	NA	180,000	0	NA

¹ Fiscal Year To Date amounts represent fees incurred through September 30, 2024

² "Estimated fees to be paid" data includes base fee estimates only. A few managers have incentive fees which are based upon performance against benchmarks. Incentive fees are calculated on a quarterly or annual basis and excluded for this estimate.

³ No estimate as fees are paid on a case by case basis.

Factors that contributed to the selection of investment advisers and consultants included the experience and high quality of the firm's investment professionals, the soundness of the firm's investment philosophy and process, the strength and consistency of historical investment performance, the stability of the organization, and the strength of focus on risk management.

Disclosure in accordance with 40 ILCS 5/1-113.14(g)