



FY23-09

EMPLOYER BULLETIN

OCT. 1

REINSTATEMENT OF MONETARY PENALTIES

Sept. 2022

For the 2022-2023 school year, TRS will reinstate statutory monetary penalties for noncompliance with reporting requirements.

Under state law (40 ILCS 5/16-155), TRS assesses penalties on employers who do not timely report member data and submit required contributions. During the transition from the legacy reporting method to Gemini, TRS waived these penalties to ease employers' conversions to Gemini.

Effective October 1, penalties will be activated for late reporting including delinquent reports (July and August) back to their due dates. Penalties will be imposed for those employers who do not submit their reports and payments by the due date. As a reminder, all payments for the month are due by the 10th of the following month. Employers will be assessed a penalty of \$50 per day for each day that elapses from the due date until the day the report and employee contributions are received by TRS. [Click here for additional information.](#)

July & August reporting must be current in Gemini to avoid penalties

You must be “*caught up*” (July and August reporting) in Gemini by September 30 to avoid incurring penalties for the 2022-23 school year. **If payments were made through First Data, reports must still be submitted in Gemini to avoid penalties.** TRS must receive both reports and payments by the due date.

- July and August reports that have not been submitted in Gemini must be completed by September 30 to avoid penalties. If July and August reports are submitted after September 30, penalties will be assessed as follows:
 - **July reporting:**
\$50 per day late from August 10 deadline until the day of report and payment submission.
 - **August reporting:**
\$50 per day late from September 10 deadline until the day of report and payment submission.
- September reports will need to be submitted by October 10 to avoid penalties.
- [Click here for examples of imposed penalties.](#)

Reminders

When making contributions, 2 p.m. central time is the cut off for the current day. In addition, the reporting system is open and available every day, including weekends. Lastly, consider the following as a best practice (more)

**TEACHERS' RETIREMENT SYSTEM
OF THE STATE OF ILLINOIS**

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to avoid potential reporting issues, complete all facets of this process as soon as possible and prior to the 10th of the following month.

Questions

If you have any questions regarding payments and/or penalties, please call the TRS Accounting Department at 888-678-3675, option 2 or email accounting@trsill.org.

If you have reporting questions, please call the Employer Services Department at 888-678-3675, option 1 or email employers@trsill.org.



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