



TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

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MINUTES

Rules & Personnel Committee

October 26, 2023

A meeting of the Rules & Personnel Committee of the Board of Trustees of the Teachers' Retirement System of the State of Illinois was held on October 26, 2023 at the Teachers' Retirement System of the State of Illinois, 2815 West Washington Street, Springfield, Illinois. Trustee Tony Sanders (Chair) called the meeting to order at 4:21 PM. Roll call attendance was taken with the following committee members present: Trustee Marsha Byas (Vice Chair), Trustee Mike Goetz, Trustee Mia Jazo-Harris, and Trustee Tony Sanders. Trustee Joe Blomquist was absent. A quorum was present.

Others in attendance: Trustee Beth Anderson; Trustee Andy Hirshman; Trustee Matt Hunt; Trustee Maureen Mena; Trustee David Miller; Trustee Fred Peronto; Trustee Larry Pfeiffer; Trustee Doug Strand; Stan Rupnik, Executive Director & Chief Investment Officer; Sally Antonacci, Executive Officer; Chelsea Duis, Executive Administrator; Deron Bertolo, Chief Financial Officer; Stacy Smith, Director of Internal Audit & Risk; Emily Peterson, General Counsel; Cynthia Fain, Senior Legal Counsel; Kyle Thornton, Network Administrator; Will Daugherty, Senior Technical Support Specialist; and Jessica Culotti of Reinhart Boerner Van Deuren (Fiduciary Counsel).

Remote attendees: None.

Visitors: None.

Public Comment

None

Minutes

A draft of the August 15, 2023 minutes of the Rules & Personnel Committee meeting was sent to the committee members for review. On a motion by Trustee Goetz, seconded by Trustee Byas, the minutes were approved by unanimous voice vote. Documentation is on file.

Approval of Executive Session Minutes

A draft of the August 15, 2023 Executive Session meeting minutes was sent to the trustees for prior review. Documentation is on file. On a motion by Trustee Byas, seconded by Trustee Goetz, the minutes were approved by unanimous voice vote. Documentation is on file.

Administrative Rule Amendments

Cynthia Fain, Senior Legal Counsel, presented recommended amendments to TRS Administrative Rules 1650.320 and 1650.450 and promulgation of new Rule 1650.342. A motion was made by Trustee Jazo-Harris, seconded by Trustee Byas, that the Committee recommend to the Board to authorize staff to promulgate amendments to TRS Administrative Rules through the JCAR process, as presented. Motion carried by unanimous voice vote. Documentation is on file.

Trustee Concerns

None

Adjournment

On a motion by Trustee Jazo-Harris, seconded by Trustee Goetz, and by unanimous voice vote, the meeting adjourned at 4:32 PM.



Stan Rupnik, Executive Director & Chief Investment Officer

Approved: 06/17/2024