

*Fall 2023*

**BENEFIT  
INFORMATION  
MEETING**



# What will be covered . . .



## Part 1:

- TRS Basics
- Your Pension Benefits

Q&A

## Part 2:

- Disability & Death Benefits
- Health Insurance (TRIP/TRAIL)
- Retirement Process
- Post Retirement Increases & Work Limits

Q&A



# Retirement Basics: A Model Plan

## Primary Plan: Defined Benefit Pension Plan (TRS)

TRS Members Must Contribute

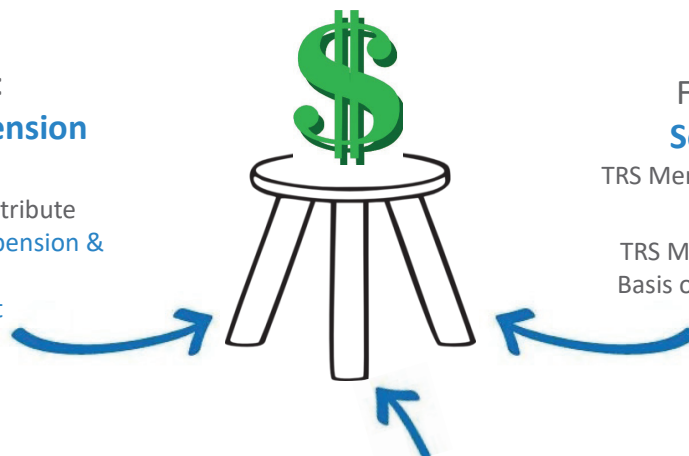
- 9% of earnings for your pension & survivor benefits
- Lifetime Monthly Benefit

## Federal Plans: Social Security

TRS Members do not contribute

## Medicare

TRS Members do contribute.  
Basis of health care at age 65



## “Supplemental” Plans: Defined Contribution Plan & Savings

TRS Members May Choose to Contribute

Examples: TRS-SSP 457-B, IRA, 403(b)



# Tier 1 or Tier 2

## TIER 1

First contributed to TRS or reciprocal retirement system prior to January 1, 2011

## TIER 2

First contributed to TRS or reciprocal retirement system on or after January 1, 2011

JANUARY 2011						
SUN	MON	TUES	WED	THURS	FRI	SAT
30	31					1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29



# TRS Basics

## Contributions

- All members (Tiers 1 and 2) contribute 9% of gross earnings to TRS
- Contributions are invested by TRS to pay retirement, disability and death benefits

## TRS is a Defined Benefit (DB) Plan

- Benefits are determined by a formula set out in the Illinois Pension Code
- Benefits are paid through the month of death
- Optional Defined Contribution (DC) component available (SSP)



# Retirement Benefits



## Retirement Eligibility

### TIER 1

Age 62 with a minimum of 5 years of service

Age 60 with a minimum of 10 years of service

Age 55 with a minimum of 20 years of service \*

\* Early retirement – the benefit will be reduced by 6% for each year the member is under age 60 if fewer than 35 years

### TIER 2

Age 67 with a minimum of 10 years of service

Age 62 with a minimum of 10 years of service \*\*

\*\* Early retirement – the benefit will be reduced by 6% for each year the member is under age 67





# Retirement Formula

**Service Credit**

x Formula Factor

= Percentage

Percentage

x Final Average Salary (FAS)

= Annual Pension Benefit



## Service Credit

**Service Credit** x **Formula Factor** x **FAS** = Pension

170 paid days equal 1 year of service credit

- o Full-time, part time, and substitute teaching

Only 1 year of service can be earned per school year

School year runs July 1 through June 30

Days Worked	Service Earned
94 days	0.553
170 days	1.000
185 days	1.000
260 days	1.000



# Service Credit from Sick Leave Days

Unused, uncompensated sick days reported to TRS by a school district upon termination or retirement

- Maximum of 340 sick leave days or 2.000 years of service
- Every sick day earns service credit
- Current district sick leave is not reported to TRS until ceasing employment
- Request Former Employer Sick Leave Certification (if not reported by the former district) **Call TRS for the form**

Unused, uncompensated sick days	Service credit
1	0.006
67	0.394
170	1.000
213	1.253
340 +	2.000



# Service Credit Purchase (Optional Service)

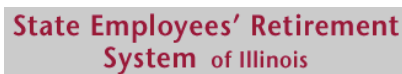
Types of optional service credit

- Out-of-system teaching (K-12 public schools)
- Leaves of absence
- RIF (reduction in force)
- Substitute teaching, homebound, part-time - prior to 1990
- Military service
- Previously refunded TRS service
- 2 years of private school (must apply by June 30, 2028)
- **Call TRS for the form(s) to verify service and get cost to purchase**



## Reciprocal Service Credit

- IMRF, SURS, SERS, CTPF, others
- Must have at least 1 year of non-concurrent service credit
- Teacher's aide under IMRF may use less than one year if aide work was followed by teaching
- Combined service credits must meet the minimum vesting requirements in each system



## Formula Factor - 2.2 Upgrade

**Service Credit** x **Formula Factor** x **FAS** = Pension

**The Formula Factor is the percentage of your final average salary you earn for each year of service credit**

- Since 7/1/1998, 2.2% has been the only formula factor used
- Did you have service before 1998?
- If you are not sure your years have been upgraded:

**Call TRS to ask if you have a cost. Your 2.2 upgrade cost is specific to YOU.**



# FINAL AVERAGE SALARY

Service Credit x Formula Factor x FAS = Pension

## TIER 1

Average of highest FOUR (4)  
\*consecutive salaries out of last 10  
years of service

## TIER 2

Average of highest EIGHT (8)  
\*consecutive salaries out of last 10  
years of service  
Cannot exceed the limit that is tied to  
the Consumer Price Index

- FY 2023 salary cap: \$123,489.18

“Salary” includes regular pay, extra duty stipends, 9% contribution to TRS.  
Increases up to 20% with same employer can be included

\*See Appendix for additional information on Final Average Salary



# Maximize Your Pension With 2.2

Service Credit x Formula Factor x FAS = Pension

**Maximum Benefit (with 2.2 upgrade) is 75% of the Final Average Salary**

## Tier 1

- 34.000 years of service = 75% (age 60 and over)
- 35.000 years of service = 75% (under the age of 60)

## Tier 2

- 34.000 years of service = 75% (age 67 and over)

Years over 34 may continue to build Final Average Salary





# Retirement Formula

**Service Credit**

x Formula Factor

= Percentage

Percentage

x Final Average Salary

= Annual Pension Benefit



## Unreduced Retirement Calculation Example

Member:

- Age 60 (Tier 1)
- Age 67 (Tier 2)
- Years of Service : 30
- Average Salary: \$85,000

**30 years of service**

x 2.2%

= 66.0%

x \$85,000

= \$56,100 Annual Pension Benefit

= \$4,675 Monthly Pension Benefit



# Reduced Retirement Calculation Example

30 years of service  
x 2.2%  
= 66.0%  
x \$85,000  
= \$56,100  
- 30% (age reduction)  
= \$39,270 Reduced Annual Pension  
= \$3,272.50 Reduced Monthly Pension

- Member:
- Age 55 (Tier 1)
  - Age 62 (Tier 2)
  - Years of Service : 30
  - Average Salary: \$85,000

- Age reduction: 30%
- 6% for each year under age 60 (Tier 1) or 67 (Tier 2)



- A reduced pension remains permanently reduced
- Stop working at any age and defer retirement (age 60 for Tier I and age 67 for Tier II) and pension will be unreduced.

# Benefit Estimates

TRS can prepare a benefit estimate if **YOU** can provide us with:

- Anticipated date of retirement
- Total reportable salary for current and future years
- Total sick leave that will be reported at retirement
- Information about district retirement incentives
- Reciprocal service (if applicable)



**YOU** can also prepare your own TRS estimate using your online account access at <http://trsill.org>

(Note: Must contact TRS to include reciprocal service in estimate)



# QUESTIONS



# Disability Benefits



# Disability Benefits

TRS offers temporary disability benefits to ill/injured ACTIVE members prior to retirement

- Eligibility
  - Must have at least **3 years** of non-concurrent service credit (TRS, SURS, SERS, and IMRF)
  - **Two** state-licensed physicians must certify the disability existed within 90 days of last day of work (only one physician is required for pregnancy)
  - Must use up all sick leave days
- Benefit is equal to 40% of member's contract rate
- You earn service credit while receiving the disability benefit

Call TRS Member Services for information if you feel you may need this benefit.



# Death Benefits



# What is Automatic Designation?

<b>Section 1: Personal Information</b> Member First Middle Last Name: Member Address 1: Member Address 2: City State Zip:		Member ID: Home telephone number: Work telephone number: Cell phone number: Email address:
<b>Section 2: Marital Status</b> <input type="checkbox"/> Single <input type="checkbox"/> Married/civil union <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed   Spouse's name:		
<b>Section 3: Automatic Designation</b> <i>(commonly selected by members with a spouse or civil union partner and/or minor children)</i> <input type="checkbox"/> I elect that my dependent beneficiaries, as determined at my death, receive a survivor benefit and/or a beneficiary refund. If no dependent beneficiary survives, benefits will be paid to my estate. <b>If the automatic designation is selected, do not complete the Survivor Benefit or Beneficiary Refund sections.</b>		

- Commonly selected by members who have a spouse and/or minor children
- Death benefit is automatically paid to surviving dependents, or to your estate if you have no dependents
- If this option is selected, DO NOT list beneficiary names. Simply check the box.



# Survivor Benefits

Section 4: Survivor Benefit*			
Primary Beneficiary(ies) - receive survivor benefits first			
1	Name:	SSN: _____	
	Address:	Birth date: _____	
	City: _____ State: _____ Zip: _____	Relationship: _____	
2	Name:	SSN: _____	
	Address:	Birth date: _____	
	City: _____ State: _____ Zip: _____	Relationship: _____	
3	Name:	SSN: _____	
	Address:	Birth date: _____	
	City: _____ State: _____ Zip: _____	Relationship: _____	
Alternate Beneficiary(ies) - receive survivor benefits if no primary beneficiary survives			
1	Name:	Birth date: _____	SSN: _____
2	Name:	Birth date: _____	SSN: _____
3	Name:	Birth date: _____	SSN: _____



- Funded through survivor benefit contributions made while teaching (**1%** of annual salary)
- Tier 1 – 50% of monthly benefit to a dependent beneficiary
- Tier 2 – 66.67% of monthly benefit to a dependent beneficiary
- Lump sum to any beneficiary
- Refundable in retirement if no dependent beneficiary





# Beneficiary Refund



Section 5: Beneficiary Refund*			
Primary Beneficiary(ies) - receive beneficiary refund benefits first			
1	Name:	SSN: _____	
	Address:	Birth date: _____	
	City:	State:	Zip: Relationship:
2	Name:	SSN: _____	
	Address:	Birth date: _____	
	City:	State:	Zip: Relationship:
3	Name:	SSN: _____	
	Address:	Birth date: _____	
	City:	State:	Zip: Relationship:
Alternate Beneficiary(ies) - receive beneficiary refund benefits if no primary beneficiary survives			
1	Name:	Birth date:	SSN: _____
2	Name:	Birth date:	SSN: _____
3	Name:	Birth date:	SSN: _____

- Lump-sum refund of unrecovered **pension contributions** (8% of salary plus interest earned)
- Paid only if you pass away before recovering entire pension contribution (usually within the first few years of retirement)



# Retirement Timeline



# Throughout Your Career

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## Regularly: Review your status

- Review your annual TRS statement online
- Verify beneficiaries
- Upload Proof of Birth
- Prepare updated benefit estimates (includes “AAI” program if Tier 1 and retiring by 6/30/2026)
- Meet with a TRS Counselor
- Check in with your financial planner
  - Monitor DC plan performance
  - Make changes as needed (plan limits change as you age)



# 6-12 Weeks from Retirement

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## Contact TRS for Personalized Retirement Interview (PRI)

- Takes about 10 minutes and does not require an appointment

## Questions

1. Are you interested in AAI lump sum, if retiring by 6/30/2026 (yes or no)?
2. Do you want a Standard or Reversionary Retirement?
3. Would you like federal taxes withheld?
4. Are you receiving or are you eligible to receive a public pension from another state?
5. Does your district know you are retiring this year?

**\* If you retire reciprocally, you must contact each system and start retirement process with them as well. See Appendix for phone #'s**



# Finalizing Your Retirement Packet

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## Retirement Forms: Review and Return to TRS

- Retirement Application
- Direct Deposit Form
- TRIP Participation Election Form (Health Insurance)
  - Step 1: Must return form within 60 days of retirement if you plan to enroll in TRIP/TRAIL at the time of retirement
  - Step 2: Call My Benefits Service Center within the 60 days prior to effective date to choose your insurance carrier



# TRS Retirement Processing

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## Claim Processing: Allow 60-90 Business Days After All Forms and Payments Received and Reviewed

- AFTER last day of service, Employer will submit relevant information for final year of service
- Benefits are paid monthly through the month of your death
- Cannot outlive your benefit
  - Current oldest retiree is 106!

**\*More Retirement Timeline information available in the Appendix**



# Annual Increases

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## Standard Annual Benefit Increases

- Available to members who have been retired for one full year AND
  - Are at least age 61 for Tier 1 (3% compounded annually)
  - Are at least age 67 for Tier 2 (½ of the CPI with 3% Cap)
- Increases occur each January 1 (reflected in the February 1 benefit payment)

## Accelerated Annual Increase (AAI) option

- Tier 1 member may choose in lieu of Standard Annual Increase
- 1.5% non-compounded increase from age 67 with lump sum payment at retirement
- Available for Tier 1 members retiring by June 30, 2026
- Eligible members must call for an AAI estimate ahead of retirement



# In Retirement. . .

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## Post-retirement Employment

- Must have received first pension check
- TRS-covered work limited to 120 days/600 hours per school year thru 6/30/26
- May not work in TRS-covered position until July 1
- May not return to last employer for 30 days
- May not pre-arrange post-retirement employment with last employer
- Reciprocal limitations apply, if retiring reciprocally or are Tier 2
- No limit on private sector or out-of-state public school work
- No limit on earnings



# Health Insurance (TRIP/TRAIL)



## Health Insurance

### Teachers' Retirement Insurance Program (TRIP)

- Must have at least 8 years of service credit with TRS to be eligible
- Insurance carriers determined by county of residence (HMO, OAP, PPO)
- Works as primary coverage before age 65
- Medicare Advantage Program (TRAIL) for Medicare-primary members
- Includes prescription drug coverage
- Does NOT include dental or vision





# Teachers' Retirement Insurance Program (TRIP)

- Enrollment opportunities:
  - Upon retirement (can defer up to 4 months)
  - At age 65 (Medicare)
  - Upon termination of other coverage
  - Annual Open Enrollment
  
- Also available to dependents BUT rates are not subsidized
- Administered by Illinois Department of Central Management Services (CMS)
- TRS's role is limited to basic coverage info, enrollment, and collecting of monthly premiums



## TRIP Premiums

Monthly Contributions through June 30, 2024

Type of Plan		Not Medicare Primary Under Age 26	Not Medicare Primary Age 26-64	Not Medicare Primary Age 65 & Older	Medicare Primary* All Ages
<b>Benefit Recipient</b>	Managed Care Plan (OAP & HMO)	\$106.45	\$330.67	\$450.52	\$130.68
	TCHP (PPO) when a managed care plan is available	\$276.27	\$771.71	\$1,172.71	\$309.86
	TCHP (PPO) when a managed care plan is unavailable in your county	\$138.13	\$385.85	\$586.37	\$154.94
<b>Dependent Beneficiary</b>	Managed Care Plan (OAP & HMO)	\$425.96	\$1,322.65	\$1,802.05	\$450.24**
	TCHP (PPO) when a managed care plan is available	\$552.55	\$1,543.41	\$2,345.44	\$619.72
	TCHP (PPO) when a managed care plan is unavailable in your county	\$552.55	\$1,543.41	\$2,345.44	\$464.80**



# TRAIL Premiums



Aetna MAPD PPO (Effective Jan. 1, 2023)		
Monthly Contributions	Member Rate	\$2.06
	Dependent Rate	\$6.18



## Social Security Medicare



# Social Security and Medicare

- Illinois teachers do not contribute on TRS-covered employment
- Earned SSA benefits may be reduced under Windfall Elimination Provision (WEP) and/or Government Pension Offset (GPO)
- Check for FICA deduction on your paycheck or contact Social Security to confirm eligibility for Medicare (typically at age 65)
- Medicare ID cards are sent by the Social Security Administration
- Social Security (800) 772-1213

[www.ssa.gov](http://www.ssa.gov)



## Supplemental Savings Plan (SSP)

SUPPLEMENTAL SAVINGS PLAN



# TRS Supplemental Savings Plan



- The SSP is a 457(b) retirement savings plan that:
  - Is optional for full-time and part-time contractual employees
  - Is designed to supplement a member's TRS pension – not replace it
  - Offers both pre-tax and Roth (post-tax) savings options
  - Was designed by TRS to offer a competitive, cost-effective plan with a diverse investment array
- The SSP is *not* a 403(b) plan. Contributions to a 403(b) plan offered by your district do not limit how much you can contribute to the SSP.
- Contributions to the SSP and any other 457(b) plans you participate in cannot exceed \$22,500 in 2023. If you are age 50+ in 2023, you may elect to contribute an additional \$7,500, for a total of \$30,000.



# TRS Supplemental Savings Plan



- The SSP is a retirement account that may:
  - Provide an additional income source in retirement
  - Provide an income bridge if retiring early
- SSP offers:
  - Self-directed funds for those who want more control over investment strategy
  - Target date funds that balance risk based on proximity to retirement
- New TRS members are automatically enrolled at 3% of pre-tax compensation, but can opt out or change contribution amount and type at any time.
- Existing TRS members can enroll any time!

## Learn More or Enroll

For more details on all of the Plan's benefits, investment education resources, and features including videos, articles, newsletters and savings calculators, visit the participant website at [trsilssp.voya.com](https://trsilssp.voya.com).



# “It’s Time to Retire” Webinars

## Is 2024 YOUR year to retire?

TRS will offer 1-hour webinars in February to review specifics right when you need them!

- Reminder to request your benefit estimate including the AAI illustration
- How to get your paperwork started
- What information is needed from you and your district
- How and when to sign up for health insurance

Be sure TRS has your correct email address & watch for an invitation to sign up through the TRS website



# Contact Information

## TRS Phone & Hours

Toll free: (877) 927-5877

M-F: 8:30 am to 4:30 pm



[members@trsill.org](mailto:members@trsill.org)



Presentation Handout:

<https://www.trsil.org/handout>



<https://trsill.org>



[Facebook.com/TRSillinois](https://facebook.com/TRSillinois)



@ILLTRS



[www.youtube.com/c/trsillinois](https://www.youtube.com/c/trsillinois)



Supplemental Savings Plan:

[trsillssp.voya.com](https://trsillssp.voya.com)

1-844-877-4572 (1-844-TRS-457B)

MyBenefits Service Center (TRIP/TRAIL):

1-844-251-1777





# Appendix



## Fiscal Year 2022 Key TRS Stats

### ➤ Finances

- Investment Portfolio - \$63 billion (*down 2.1%*)
- Revenue - \$6.3 billion (*earnings & contributions*)
- Benefits Paid - \$7.6 billion (*up 3.9%*)
- Investment Return - (1.2%) *net of fees*

### ➤ Long-Term Funded Status

- Total Liability - \$143.5 billion (*up 3.3%*)
- Unfunded Liability - \$80.6 billion (*up 0.9%*)
- Funded Ratio - 43.8% (*up 1.3%*)

### ➤ Membership

- Total – 439,833 (*up 1.7%*)
- Active – 165,566 (*up 4.1%*)
- Inactive – 144,801 (*down 0.7%*)
- Benefit Recipients – 129,466 (*up 1.5%*)
- Average Pension, all retirees – \$63,276 (*up 2.3%*)

### ➤ Membership Breakdown

- Active Tier 1 – 103,163 (*down 1.8%*)  
✓ (*62.3% all active members*)
- Active Tier 2 – 62,403 (*up 15.6%*)  
✓ (*37.7% of all active members*)
- Average Age of a Retired Member – 73 years old
- Average Service Credit at Retirement – 27 years

### ➤ Membership FAQs

- In January, the System's oldest member – 108 years young from Rushville – passed on.
- The mantle of "oldest TRS member" now belongs to a retiree in Flossmoor aged 106. She has been an annuitant since 1976.
- The oldest *active* TRS member is 83 and lives in Olmstead.



Source: Fiscal Year 2022 TRS Annual Report

# Reciprocal Retirement Systems

CEABF	County Employees' Annuity & Benefit Fund of Cook County	<a href="http://www.CookCountyPension.com">www.CookCountyPension.com</a>	(312) 603-1200
CTPF	Chicago Teachers' Pension Fund	<a href="http://www.CTPF.org">www.CTPF.org</a>	(312) 641-4464
PEABF	Forest Preserve District Employee's Annuity Benefit Fund of Cook County	<a href="http://www.CookCountyPension.com">www.CookCountyPension.com</a>	(312) 603-1200
IMRF	Illinois Municipal Retirement Fund	<a href="http://www.IMRF.org">www.IMRF.org</a>	(630) 368-1010
JRS/GARS	Judges' & General Assembly Retirement System	<a href="http://www.srs.Illinois.gov">www.srs.Illinois.gov</a>	(217) 782-8500
LABF	Laborers' Annuity & Benefit Fund	<a href="http://www.labfChicago.org">www.labfChicago.org</a>	(312) 236-2065
MEABF	Municipal Employees' Annuity & Benefit Fund	<a href="http://www.MEABF.org">www.MEABF.org</a>	(312) 236-4700
MWRD	Metropolitan Water Reclamation District	<a href="http://www.MWRDRF.org">www.MWRDRF.org</a>	(312) 751-3222
PEABF	Park Employees' Annuity & Benefit Fund of Chicago	<a href="http://www.ChicagoParkPension.org">www.ChicagoParkPension.org</a>	(312) 553-9265
SRS	State Employees' Retirement System	<a href="http://www.srs.Illinois.gov">www.srs.Illinois.gov</a>	(217) 785-7444
SURS	State Universities Retirement System	<a href="http://www.SURS.org">www.SURS.org</a>	(800) 275-7877
TRS	Teachers' Retirement System (of Illinois)	<a href="http://www.trsil.org">www.trsil.org</a>	(877) 927-5877



# FY2024 TRS Contributions

Members, employers and the state of Illinois make contributions to TRS to provide for your retirement, disability and death benefits.

Members Contributions	9.0% of gross creditable earnings <ul style="list-style-type: none"> <li>• 7.5% for retirement benefits</li> <li>• 0.5% for automatic annual increases in retirement</li> <li>• 1.0% for death benefits</li> </ul>
Member THIS Fund Contributions	0.90% for subsidized premiums for retiree insurance
Employer Contributions	0.58% for retirement benefits
Employer THIS Fund Contributions	0.67% for subsidized rates for retiree insurance



# Age Reduction

## TIER 1

If less than 35.000 years of service credit, the annuity will be reduced by 6% for each year\* under the age of 60.

Age 60	No reduction
Age 59	6% reduction
Age 58	12% reduction
Age 57	18% reduction
Age 56	24% reduction
Age 55	30% reduction

\*Actual age at retirement calculated to three decimal places

## TIER 2

The annuity will be reduced by 6% for each year under the age of 67\*.

Age 67	No reduction
Age 66	6% reduction
Age 65	12% reduction
Age 64	18% reduction
Age 63	24% reduction
Age 62	30% reduction

\*Actual age at retirement calculated to three decimal places



# Benefit Comparison

Major Differences	Tier 1	Tier 2
Normal Retirement Age	Age 60	Age 67
Vesting Period	5 years	10 years
Pensionable Salary	Unlimited	\$123,489.18
Final Average Salary	Avg. of the highest 4 consecutive years	Avg. of the highest 8 consecutive years
Post Retirement Annual Increases	3% compounded annually after age 61	½ of the CPI with 3% Cap



# Retirement Process Responsibilities

## TRS MEMBER

- Contact TRS 6-12 weeks prior to your last day of work (by phone or online)
- Complete and submit all necessary retirement forms
- Contact each reciprocal system for retirement application, if applicable
- Submit retirement application to reciprocal system(s), if applicable
- Pay off or waive all optional service and 2.2 balances

## EMPLOYER

- Submit the supplementary report on or after the last day of work (electronically)
- Submit the sick leave certification on or after the last day of work (electronically)



# Retirement Process Timeline

## Elected "NO" for AAI

Your retirement claim will be processed after TRS receives all necessary forms/payments and audits the supplementary report and sick leave granting certification

First retirement check issued 60-90 days after last required form or payment is received & reviewed (first payment is retro-active to your retirement date).

## Elected "YES" for AAI

TRS will mail the AAI Election form to your home address after TRS receives all necessary forms/payments and audits the supplementary report and sick leave granting certification.

Once TRS receives your completed AAI Election form, TRS will process your monthly retirement benefit.

First retirement check issued after AAI Election form is received (first payment is retro-active to your retirement date).

Once your retirement claim is processed, you will receive a Transfer/Rollover form for your AAI lump-sum.

Once the calculation is complete you will receive a Notification of 1<sup>st</sup> Payment letter including the retroactive payment as well as your regular monthly payment going forward.



## Excess Contribution Refunds

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### Refunds

- 2.2 Upgrade overpayment
- Early Retirement Option (ERO) – if not already claimed
- 1% Survivor Benefit Refund (if eligible)
  - Forfeits any Survivor Benefit

Refunds are paid after retirement benefit is calculated

- Refund checks are always mailed by the Illinois Comptroller's Office

Taxable refunds over \$200.00 are eligible for rollover



## Legislative Update

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PA 102-0718 – Extends through June 30, 2026

- Voluntary Tier 1 accelerated annual increase “buyout” (AAI)
- Voluntary Accelerated Pension Benefit (APB) for inactive members

PA 102-0440 – Effective July 1, 2021

- Allows a retiree to return to active service in a subject shortage area without impacting their pension benefit through June 30, 2024

PA 103-0017 – Effective July 1, 2023

- Allows a TRS member to purchase at normal cost optional credit for up to 2 years of previous service as a teacher or administrator employed by a private school. Must apply by June 30, 2028

PA 103-0088 – Effective July 1, 2023

- Allows members to work in a TRS-covered position for 120 days/600 hours without affecting their pension through June 30, 2026



## Final Average Salary

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PA 102-0016 effective June 17, 2021

- If the 2020/21 salary is part of the original average salary calculation, new legislation allows the use of the 4 (Tier 1) or 8 (Tier 2) highest years out of the last 10 years worked without the requirement that they be CONSECUTIVE
- TRS will automatically provide the highest average salary when calculating the retirement claim
- Retirement date must be on or after June 1, 2021
- Exemption to the 6% cost for salary increases, if:
  1. In 20-21 the district was unable to offer or allow overload stipend work due to an emergency declaration limiting such service, OR
  2. If the increase was due to summer school service during the 21-22 year Exemption runs from May 2021 to September 15, 2022



## Accelerated Pension Benefit (APB)

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- Available to INACTIVE Tier I and Tier II members
  - Tier I: must have at least 5 years of TRS service
  - Tier II: must have at least 10 years of TRS service
- Eligible inactive members will be notified via mail when available
- “Buyout” amount will equal 60% of the present value of the member’s anticipated lifetime pension benefit
- TRIP insurance coverage will be available to eligible APB participants when the normal retirement age is reached
  - Member must have at least 8 years of TRS service credit to qualify for TRIP



# Tier 1 Retirement Time Line Checklist

## As Soon as Possible

- Attend a Benefit Information meeting. A schedule is available on the TRS website during the fall.
- If you have not already submitted a “proof of birth” online in the Member Account Access area, it must be provided to TRS in order to process your retirement benefit.
- Confirm your years of service by accessing your TRS Benefits Report online (updated each November).
- Obtain the cost of reinstating a TRS refund, record sick leave from former employers and report optional service. Types of optional service include:
  - substitute teaching,
  - homebound or part-time service before July 1, 1990,
  - out-of-system service,
  - military service,
  - board-approved leaves of absence,
  - leaves of absence due to pregnancy or adoption prior to July 1983,
  - involuntary layoffs and
  - recognized Illinois private school service (**must apply on or before June 30, 2028**).
- Update your Beneficiary Designation form to ensure that survivor benefits will be paid according to your wishes.
- Provide us with your home email address in the secure Account Access area. Emails about legislation and other important events will also be sent periodically.
- Review the TRS *Tier 1 Member Guide*, [trsil.org/Tier1\\_Member\\_Guide](https://trsil.org/Tier1_Member_Guide), online.
- Inquire about upgrading your pre-July 1998 service to the 2.2 formula. Call us for the cost to upgrade.
- Consider consulting with a financial planner. TRS does not provide financial advice.
- Determine if any reciprocal service you have accrued will be beneficial to use in retirement. Each retirement system has specific rules about reinstating refunded service.

## 4 to 5 Years Before Retirement

- Attend a Benefit Information meeting. A schedule is available on the TRS website during the fall.
- Schedule an individual appointment, if necessary.
- Request a benefit estimate online in the secure Member Account Access area or by calling us. We will need to know your estimated retirement date;



the number of unused, uncompensated sick leave days at retirement; and current and estimated future salary rates, including TRS contributions. Also include any bonuses and extra-duty pay.

## Year of Retirement

- Request an updated benefit estimate (online or by phone).
- Attend an It’s Time to Retire meeting held in January and February.
- Finish reporting all optional service; this task may take time and research.
- Complete payment to reciprocal system for refunded service, if applicable.

## 3 Months Before Last Day

- Complete the Personalized Retirement Interview by calling us or logging on to the Member Account Access area of our website. You’ll be asked a few questions that will complete information in the retirement packet for you. **You will receive the packet within three weeks. If you have reciprocal service, you also will need to call the other retirement system(s) to apply.**
- Be certain you have provided us with your home email address in the secure Member Account Access area online. You will receive important information about your retirement status by email.
- Check on the status of any optional service or 2.2 balances still owed.

During the retirement process, you will be asked how you wish to pay any remaining 2.2 balance. Payment can be made either through a lump sum, rollover, or pre-tax reduction from your monthly annuity check. If you have any optional service balances, they must be paid prior to retirement, with the exception of pregnancy or adoption leaves.



# Tier 1 Retirement Countdown

## Return the Forms

Mail, fax or upload online through Member Account Access (select “Member Login” button, top right on [trsil.org](https://www.trsil.org)).

- Application for Age Retirement Annuity**  
We will send you a letter or email when your application is received.
- Direct Deposit form**  
You and your financial institution must complete this form. If a joint account, all parties must sign.
- TRIP Participation Election form (optional)**  
You must return this form to us **no more than 60 days after your retirement date** if you want insurance when you retire.

## Teachers’ Retirement Insurance Program (TRIP)

- The TRIP election form must be received within 60 days of your retirement date.
- If you enroll, please choose your insurance using the [MyBenefits.illinois.gov](https://www.MyBenefits.illinois.gov) website or call 844-251-1777.
- After you enroll in the insurance program, the identification cards will be mailed directly by your insurance carrier. Allow 60 days to receive your identification and claim forms.

## Retirement Processing – Allow 60-90 days

TRS begins the calculation process. Allow 60-90 days after all balances have been paid in full and all forms have been received and reviewed to receive your first pension check. If you have reciprocal service, we will contact the other systems.

- Your employer may not submit the Supplementary Report or Sick Leave Certification to TRS until on or after your last day. These will be submitted electronically by your employer on your behalf.
- After your retirement is processed, we will send you a notice with the issue date of your first payment and the gross amount of your first and regular checks.
- Your first check may be mailed to your home. Thereafter, your check will be deposited into your

bank account on the first banking day of the month.

## Post-retirement Information

- You **must receive your first check** to complete any TRS post-retirement employment.
- You cannot return to work in the same school year that you last contributed to TRS and you must wait 30 calendar days before returning to work with the same employer.
- Do not prearrange any post-retirement employment.
- With post-retirement employment, you are limited to 120-paid days or 600-paid hours per year in a TRS-covered position. **The 120 days/600 hours limit is in effect through June 30, 2026.**
- If you retire from another Illinois public retirement system, you must follow that reciprocal system’s post-retirement limitations also.

## Other Information

- If you have no dependents, you will be offered a refund of your 1 percent survivor benefit contributions along with your first pay notification. Acceptance of the refund waives all rights of your beneficiaries from receiving survivor benefits.
- Call the Social Security Administration to determine your available benefits including your Medicare eligibility.

### Need a form or publication?

Visit [trsil.org](https://www.trsil.org) and download/print what you need.



### TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

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877-927-5877 (877-9-ASK-TRS) | FAX: (217) 753-0964  
[members@trsil.org](mailto:members@trsil.org) | <https://www.trsil.org>





# Tier 2 Retirement Time Line Checklist

## As Soon as Possible

- Attend a Benefit Information meeting. A schedule is available on the TRS website during the fall.
- If you have not already submitted a “proof of birth” online in the Member Account Access area, it must be provided to TRS in order to process your retirement benefit.
- Confirm your years of service by accessing your TRS Benefits Report online (updated each November).
- Obtain the cost of reinstating a TRS refund, record sick leave from former employers and report optional service. Types of optional service include:
  - prior refunded TRS service,
  - substitute teaching,
  - homebound or part-time service before July 1, 1990,
  - out-of-system service,
  - military service,
  - board-approved leaves of absence,
  - leaves of absence due to pregnancy or adoption prior to July 1983,
  - involuntary layoffs and
  - recognized Illinois private school service (**must apply on or before June 30, 2028**).
- Update your Beneficiary Designation form to ensure that survivor benefits will be paid according to your wishes.
- Provide us with your home email address in the secure Account Access area. Emails about legislation and other important events will also be sent periodically.
- Review the TRS *Tier 2 Member Guide*, [trsill.org/Tier2\\_Member\\_Guide](https://trsill.org/Tier2_Member_Guide), on the TRS website.
- Consider consulting with a financial planner. TRS does not provide financial advice.
- Determine if any reciprocal service you have accrued will be beneficial to use in retirement. Each retirement system has specific rules about reinstating refunded service.

## 4 to 5 Years Before Retirement

- Attend a Benefit Information meeting. A schedule is available on the TRS website during the fall.
- Schedule an individual appointment, if necessary.
- Request a benefit estimate online in the secure Member Account Access area or by calling us. We will need to know your estimated retirement date; the number of unused, uncompensated sick leave



days at retirement; and current and estimated future salary rates, including TRS contributions. Also include any bonuses and extra-duty pay.

## Year of Retirement

- Request an updated benefit estimate (online or by phone).
- Attend an It’s Time to Retire meeting held in January and February.
- Finish reporting all optional service; this task may take time and research.
- Complete payment to reciprocal system for refunded service, if applicable.

## 3 Months Before Last Day

- Complete the Personalized Retirement Interview by calling us or logging on to the Member Account Access area of our website. You’ll be asked a few questions that will complete information in the retirement packet for you. **You will receive the packet within three weeks. If you have reciprocal service, you also will need to call the other retirement system(s) to apply.**
- Be certain you have provided us with your home email address in the secure Member Account Access area online. You will receive important information about the status of your retirement via email.
- Check on the status of any optional service balances still owed. If you have any optional service balances, they must be paid prior to retirement, with the exception of pregnancy or adoption leaves.

### Need a form or publication?

Visit [trsill.org](https://trsill.org) and download/print what you need.

(over)

# Tier 2 Retirement Countdown

## Return the Forms

Mail, fax or upload online through Member Account Access (select “Member Login” button, top right on [trsil.org](https://www.trsil.org)).

- Application for Age Retirement Annuity**  
We will send you a letter or email when your application is received.
- Direct Deposit form**  
You and your financial institution must complete this form. If a joint account, all parties must sign.
- TRIP Participation Election form (optional)**  
You must return this form to us **no more than 60 days after your retirement date** if you want insurance when you retire.

## Teachers’ Retirement Insurance Program (TRIP)

- The TRIP election form must be received within 60 days of your retirement date.
- If you enroll, please choose your insurance using the [MyBenefits.illinois.gov](https://www.mybenefits.illinois.gov) website or call 844-251-1777.
- After you enroll in the insurance program, the identification cards will be mailed directly by your insurance carrier. Allow 60 days to receive your identification and claim forms.

## Retirement Processing – Allow 60-90 days

TRS begins the calculation process. Allow 60-90 days after all balances have been paid in full and all forms have been received and reviewed to receive your first pension check. If you have reciprocal service, we will contact the other systems.

- Your employer may not submit the Supplementary Report or Sick Leave Certification to TRS until on or after your last day. These will be submitted electronically by your employer on your behalf.
- After your retirement is processed, we will send you a notice with the issue date of your first payment and the gross amount of your first and regular checks.

- Your first check may be mailed to your home. Thereafter, your check will be deposited into your bank account on the first banking day of the month.

## Post-retirement Information

- You must receive your first check to complete any TRS post-retirement employment.
- You cannot return to work in the same school year that you last contributed to TRS and you must wait 30 calendar days before returning to work with the same employer.
- Do not prearrange any post-retirement employment.
- With post-retirement employment, you are limited to 120-paid days or 600-paid hours per year in a TRS-covered position. **The 120 days/600 hours limit is in effect through June 30, 2026.**
- If you retire from another Illinois public retirement system, you must follow that reciprocal system’s post-retirement limitations also.
- The law suspends a Tier 2 member’s retirement benefit if the member accepts full-time employment in a position covered by a reciprocal system.

## Other Information

- If you have no dependents, you will be offered a refund of your 1 percent survivor benefit contributions along with your first pay notification. Acceptance of the refund waives all rights of your beneficiaries from receiving survivor benefits.
- As an annuitant, annual cost-of-living increases will be calculated using either 3 percent or one-half of the Consumer Price Index as of the preceding September, whichever is less, of the originally granted retirement annuity. You will receive an annual increase on the Jan. 1 occurring either on or after the attainment of age 67 or the first anniversary of the annuity start date, whichever is later.
- Call the Social Security Administration to determine your available benefits including your Medicare eligibility.



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## TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

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TOTAL RETIREE ADVANTAGE ILLINOIS

# Total Retiree Advantage Illinois (TRAIL) Summary

January 1, 2023 – December 31, 2023

## What is a Medicare Advantage with Prescription Drug Plan?

A Medicare Advantage with Prescription Drug (MAPD) plan is a healthcare plan administered by a private insurer who processes and pays your health and prescription drug claims. That means that federal Medicare no longer pays your health or prescription drug claims but will instead subsidize the MAPD plan with the Medicare premiums you pay. Although federal Medicare no longer pays healthcare claims, you still need to pay your Medicare premiums in order to remain enrolled in the MAPD plan. If you do not pay your Medicare premiums, your health and prescription drug coverage through the Teachers' Retirement Insurance Program (TRIP) will terminate.

## Current health care plan provider

Please call the toll-free number or visit the plan online for specific coverage details. TRAIL only offers one MAPD plan option.

PPO	Administrator Address	Customer Service Phone Number	Website Address
Aetna MAPD PPO Plan	P.O. Box 981106 El Paso, TX 79998-1106	(855) 223-4807	<a href="http://stateofillinois.aetnamedicare.com">stateofillinois.aetnamedicare.com</a>

For questions regarding TRAIL benefits, please visit [MyBenefits.illinois.gov](http://MyBenefits.illinois.gov) or call toll free, Monday-Friday, CST, 8 a.m. to 6 p.m., (844) 251-1777 or for TDD/TTY call toll free (844) 251-1778. For questions regarding eligibility or enrollment, please contact TRS at (877) 927-5877.

## TRAIL Eligibility & Enrollment

Members or survivors of members must be:

- receiving a TRS monthly benefit,
- living in the United States or a U.S. territory, and
- eligible and enrolled in Medicare Parts A and B due to age or disability.

The TRAIL MAPD plan includes prescription drug coverage. Participants should **not** enroll in a separate Medicare Part D plan or enroll in a separate Medicare Advantage Plan. Members who enroll in a separate Medicare Part D plan or Medicare Advantage plan will lose TRIP coverage.

Participants use one identification card for medical providers, hospitals and pharmacies.

Members who are newly eligible **must** elect the state-sponsored TRAIL MAPD plan to continue coverage. Coverage will be **terminated** if members do not respond. Newly eligible members are notified by CMS that they must enroll in the TRAIL plan.



**Aetna MAPD PPO (Effective Jan. 1, 2023)**

Monthly Contributions	Member Rate	\$2.06
	Dependent Rate	\$6.18

Visit [MyBenefits.illinois.gov](https://mybenefits.illinois.gov) for more information.

**Aetna MAPD PPO Coverage Table for 2023 Plan Year**

Medical Benefit						
Annual medical deductible	\$250					
Annual out-of-pocket maximum	\$1,100					
Doctor office visit	Plan pays 80%; you pay 20% after annual deductible					
Specialist office visit	Plan pays 80%; you pay 20% after annual deductible					
Preventive services	Plan pays 100%; you pay 0%					
Emergency	Plan pays 100% after you pay \$120 copay per visit; copay is waived if you are admitted within 24 hours					
Inpatient hospital	Plan pays 80%; you pay 20% after annual deductible					
Outpatient surgery	Plan pays 80%; you pay 20% after annual deductible					
Transportation (non-emergency)	24 trips with unlimited miles allowed per trip					
Lab	Plan pays 100%; you pay 0%					
Diagnostic tests (X-ray, radiology)	Plan pays 80%; you pay 20% after annual deductible					
Home Health Care	Plan pays 100%; you pay 0%					
Compression Stockings	Two per year without prior authorization. Plan pays 80%; you pay 20% after annual deductible					
Hearing instruments & related services	\$2,500 per hearing instrument and related services every 24 months for all individuals when a hearing care professional prescribes a hearing instrument. Contact plan for additional details. Aetna will cover one exam every 12 months.					
Acupuncture for chronic lower back pain	\$16 (in and out-of-network) for each Medicare-covered visit. Up to 12 visits in 90 days, if medically necessary.					
Prescription Drug Benefit						
Retail and Mail Order Pharmacy (Initial and Coverage Gap Stages)	Copayments for prescriptions filled at a retail pharmacy are listed in the chart below. You may obtain a 61-90-day supply of drugs <b>through mail order</b> for 2.5 times the 30-day copayment amount.					
	Retail and Mail-Order Pharmacies					
	30-Day Supply		60-Day Supply		90-Day Supply	
Tier 1 (generic brand)	Preferred \$9	Standard \$10	Preferred \$18	Standard \$20	Preferred \$22.50	Standard \$30
Tier 2 (preferred brand)	\$25		\$50		\$62.50	\$75
Tier 3 (non-preferred brand) Tier 4 (specialty brand)	\$50		\$100		\$125	\$150
Catastrophic Coverage Stage	Copayments are capped as indicated below once a member reaches \$7,400 in true out-of-pocket prescription drug costs.					
	30-Day Supply		60-Day Supply		90-Day Supply	
Aetna MAPD PPO	Greater of 5% of the retail cost of the drug OR \$4.15/Generic or \$10.35/Non-generic; the 5% cannot exceed \$50					

# TEACHERS' RETIREMENT INSURANCE PROGRAM (TRIP) SUMMARY



JULY 1, 2023 - JUNE 30, 2024

*This summary provides current TRIP premiums and accessibility information for July 1, 2023 through June 30, 2024.*

## Enrollment and assistance

You will make your benefit elections online through the MyBenefits website, [MyBenefits.illinois.gov](https://mybenefits.illinois.gov). Contact MyBenefits Service Center with questions about navigating the MyBenefits website or how to elect benefits, Monday – Friday, 8 a.m. – 6 p.m. Central Time, 844-251-1777 or 844-251-1778 (TDD). For questions regarding eligibility, please contact Teachers' Retirement System of the State of Illinois at 877-927-5877. More detailed information is available on the TRS website at: <https://www.trsil.org>.

## Medicare Advantage TRAIL Program

Since 2014, the state has administered a Medicare Advantage Program called TRAIL for annuitants and survivors enrolled in both Medicare Parts A and B. Visit <https://cms.illinois.gov/thetrail> for eligibility information.

## Listing of Current Health Care Plan Providers

Please call the toll-free number or visit the plan online for specific coverage details.

Purpose	Administrator Name and/or Address	Group No.	Phone	Website
<b>Enrollment/ Customer Service</b>	MyBenefits Service Center	N/A	844-251-1777 TDD: 844-251-1778	<a href="https://mybenefits.illinois.gov">MyBenefits.illinois.gov</a>
<b>Health Plan</b>	BlueAdvantage HMO	Bo6802	800-868-9520 TDD: 866-876-2194	<a href="https://bcbsil.com/stateofillinois">bcbsil.com/stateofillinois</a>
	Blue Cross Blue Shield OAP	263998	855-810-6537	
	Aetna HMO/ Aetna OAP	285655 285651	855-339-9731 TDD: 800-628-3323	<a href="https://aetnastateofillinois.com">aetnastateofillinois.com</a>
	Health Alliance Medical Plans HMO	1000041	800-851-3379 TDD: 800-526-0844	<a href="https://healthalliance.org/stateofillinois">healthalliance.org/stateofillinois</a>
	HealthLink OAP	160002	877-379-5802 TDD: 877-232-8388	<a href="https://healthlink.com/soi/learn-more">healthlink.com/soi/learn-more</a>
	HMO Illinois	Ho6802	800-868-9520 TDD: 866-876-2194	<a href="https://bcbsil.com/stateofillinois">bcbsil.com/stateofillinois</a>
	Teachers' Choice Health Plan (TCHP), Aetna PPO	285659	855-339-9731 TDD: 800-628-3323	<a href="https://aetnastateofillinois.com">aetnastateofillinois.com</a>
<b>Prescription Drug Plan</b>	CVS Caremark (for TCHP or OAP)	<b>TCHP:</b> 1402TD3 <b>Aetna OAP:</b> 1402TCH <b>BCBSIL OAP:</b> 1402TCJ <b>HealthLink OAP:</b> 1402TCF	877-232-8128 TDD: 800-231-4403	<a href="https://caremark.com">caremark.com</a>





## Enrollment

If you are eligible, you can enroll yourself and qualifying dependents during the following periods:

- **When you apply for monthly pension benefits.** If you want to enroll at this point, you must enroll no later than 60 days after the effective date of the pension benefits.
- **When you turn 65.** TRS will mail you enrollment information within 90 days of your 65th birthday along with a checklist to assist with your Medicare enrollment. Benefit recipients deemed eligible for Medicare Parts A and B have an opportunity to enroll into the Medicare Advantage TRAIL Program within six months of their 65th birth months. Benefit recipients who are not deemed eligible for Medicare Parts A and B can still enroll in a standard TRIP plan (see next page), but will be subject to a higher Not Medicare Primary Age 65 & Above premium. See the Monthly Premiums chart listed below.
- **When coverage is terminated by a former plan.** You may continue coverage with another plan rather than enroll in TRIP. If this occurs, you and your eligible dependents may enroll in TRIP when coverage under the other plan is terminated. The termination must be initiated by the plan. You must enroll with a letter from the plan stating the effective date of termination no later than 60 days after the termination of the plan's coverage.
- **During the Benefit Choice Period.** You may be eligible to enroll in TRIP during the Benefit Choice Period (usually May 1 through May 31 each year). The insurance becomes effective on July 1. Additionally, a fall enrollment occurs for those eligible for the Medicare Advantage TRAIL Program.

You may enroll dependents when you enroll in the program, the dependent turns 65, a qualifying change in family status occurs (marriage or birth/adoption of child), or coverage is involuntarily terminated by a former plan. You may also enroll dependents during the annual Benefit Choice Period. Dependents will be enrolled in the same health plan as the benefit recipient.

## Monthly Premium Contributions Through June 30, 2024

It is your responsibility to ensure monthly premium deductions are accurate for the insurance coverage you selected.

Type of Plan		Not Medicare Primary Under Age 26	Not Medicare Primary Age 26-64	Not Medicare Primary Age 65 & Older	Medicare Primary* All Ages
Benefit Recipient	Managed Care Plan (OAP & HMO)	\$106.45	\$330.67	\$450.52	\$130.68
	TCHP (PPO) when a managed care plan is available	\$276.27	\$771.71	\$1,172.71	\$309.86
	TCHP (PPO) when a managed care plan is unavailable in your county	\$138.13	\$385.85	\$586.37	\$154.94
Dependent Beneficiary	Managed Care Plan (OAP & HMO)	\$425.96	\$1,322.65	\$1,802.05	\$450.24**
	TCHP (PPO) when a managed care plan is available	\$552.55	\$1,543.41	\$2,345.44	\$619.72
	TCHP (PPO) when a managed care plan is unavailable in your county	\$552.55	\$1,543.41	\$2,345.44	\$464.80**

\* You must enroll in both Medicare Parts A and B to qualify for the lower premiums. Send a copy of your Medicare card to TRS. If you or your dependent is actively working and eligible for Medicare, or you have additional questions about this requirement, contact the CMS Group Insurance Division, Medicare Coordination of Benefits (COB) Unit at 800-442-1300 or 217-782-7007.

\*\* Medicare Primary dependent beneficiaries enrolled in a managed care plan, or in TCHP when no managed care plan is available, receive a premium subsidy.

## Health Plan Availability

As of July 1, 2023, changes have been made to the out of-state areas covered by Managed Care Open Access Plans (OAP) offered by Aetna, Healthlink and Blue Cross Blue Shield.

A broader coverage area is now available for some of the OAP plans and you may have the option to elect an OAP plan that was previously unavailable. If you have a Managed Care Plan available in your state and county and choose to elect the Teachers' Choice Health Plan (TCHP) coverage, you will pay the higher TCHP rate. For more information, view the TRIP Out-of-State Accessibility Chart at <https://www.trsil.org/health-insurance/out-of-state-accessibility> online.

## Coverage Comparison Table

Benefit	Managed Care Plans			
	PPO Teachers' Choice Health Plan (TCHP) Nationwide	HMO In-network coverage only All IL counties	Open Access Plans (OAP)	
			Tier I In-network coverage only Most IL counties	Tier II In-network coverage
Plan year maximum benefit	Unlimited	Unlimited	Unlimited	Unlimited
Lifetime maximum benefit	Unlimited	Unlimited	Unlimited	Unlimited
Annual out-of-pocket maximum	Individual: \$1,200 in-network; \$4,400 out-of-network Family: \$2,750 in-network; \$8,800 out-of-network	Individual: \$3,000 Family: \$6,000	Individual: \$6,600 Family: \$13,200 (includes eligible charges from Tier I and Tier II combined)	NA
Annual plan deductible	\$500 per enrollee	\$0	\$0	\$300 per enrollee*
Out-of-network hospital admission	60% covered; deductible applies after \$400 per admission	No coverage	Contact plan administrator	60% allowable charges after \$400 copayment
Inpatient/hospital admission	80% covered; deductible applies after \$200 per admission	100% after \$250 copayment	100% after \$250 copayment	80% network charges after \$300 copayment
Outpatient surgery	80% in-network; 60% allowable charges out-of-network**	100% after \$150 copayment	100% after \$150 copayment	80% network charges after \$150 copayment
Diagnostic lab & x-ray	80% in-network; 60% allowable charges out-of-network**	100%	100%	80% network charges
Emergency room hospital services	\$400 additional deductible	100% after \$200 copayment	\$200 copayment per visit	
Physician & Specialist office visits	80% in-network; 60% allowable charges out-of-network**	\$20 copayment	100% after \$20 copayment	60% allowable charges
Preventive services, including immunizations	100% in-network; 60% allowable charges out-of-network**	100%	100%	Covered under Tier I and Tier II only
Telemedicine benefit	\$10 copayment, deductible applies. In-network only.	\$10 copayment	\$10 copayment	No coverage
Durable medical equipment	80% in-network; 60% allowable charges out-of-network**	80% network charges	80% network charges	60% allowable charges
Home health care	80% in-network; 60% allowable charges out-of-network**	\$15 copayment	\$15 copayment	No coverage
Prescription Drugs copayment (30-day supply)	Tier 1: Greater of 20% or \$7 Tier 2: Greater of 20% or \$14 Tier 3: Greater of 20% or \$28	Tier 1: \$10 Tier 2: \$20 Tier 3: \$40	Tier 1: \$10 Tier 2: \$20 Tier 3: \$40	No coverage

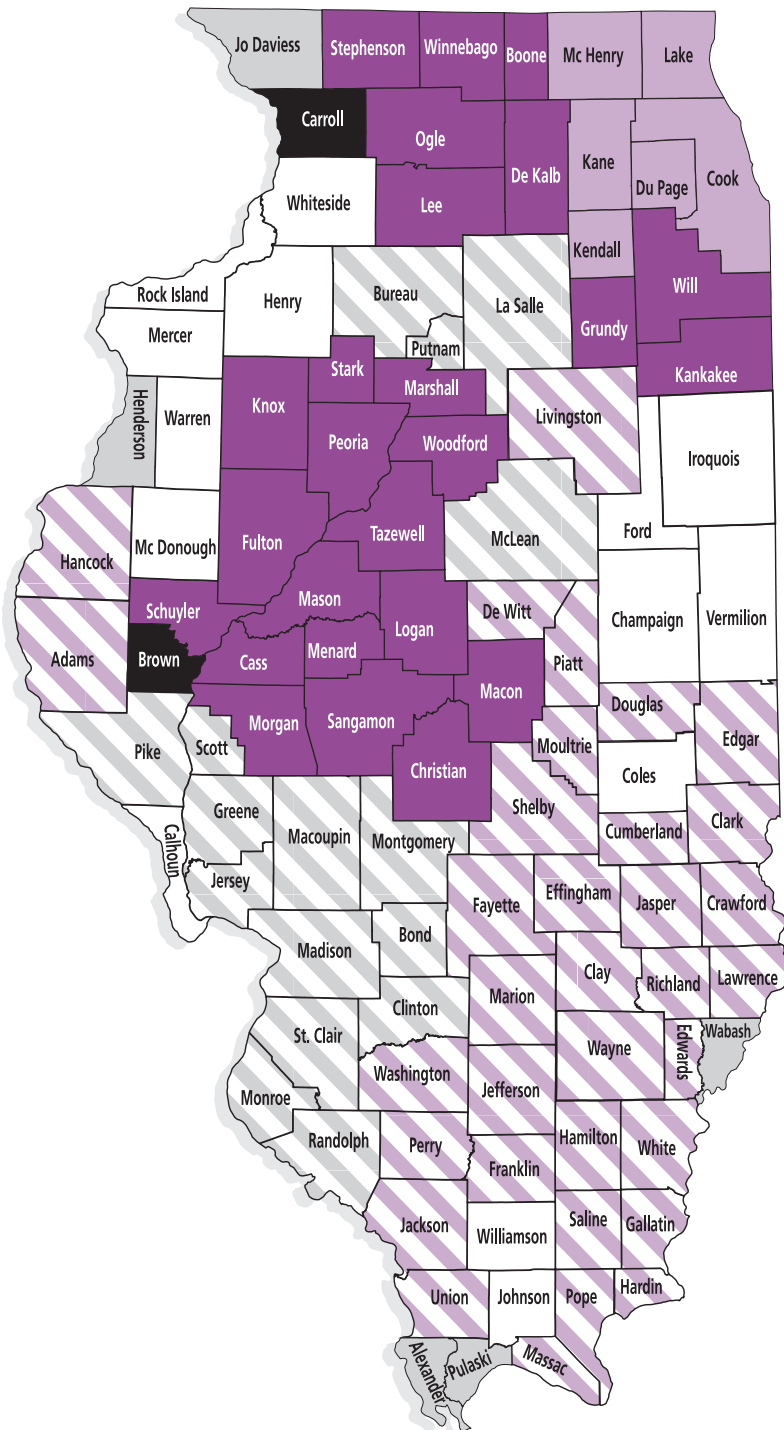
\* Open Access Plans: The benefit level is determined by the Tier in which the healthcare provider is contracted. An annual plan deductible must be met before Tier II and Tier III plan benefits apply. Benefit limits are measured on a plan year. Amounts over the plan's allowable charges do not count toward the out-of-pocket maximum.

\*\* TCHP: Sixty percent of allowable charges are paid for out-of-network charges after the annual plan deductible has been met.

# Health Plans by Illinois County

Effective July 1, 2023 - June 30, 2024

The Teachers' Choice Health Plan (TCHP/PPO) is available nationwide.



- BlueAdvantage HMO
- HMO Illinois
- Aetna OAP
- Blue Cross Blue Shield OAP
- HealthLink OAP Tiers I, II & III
- Teachers' Choice Health Plan (TCHP)

- Aetna HMO
- Health Alliance HMO
- Aetna OAP
- Blue Cross Blue Shield OAP
- HealthLink OAP Tiers I, II & III (except Ford)
- Teachers' Choice Health Plan (TCHP)

- Aetna HMO
- Health Alliance HMO
- Aetna OAP
- Blue Cross Blue Shield OAP (except Pope has Tiers II & III Only)
- HealthLink OAP Tiers I, II & III
- Teachers' Choice Health Plan (TCHP)

- Aetna HMO
- Health Alliance HMO
- Aetna OAP
- Blue Cross Blue Shield OAP (except Pulaski has Tiers II & III Only)
- Teachers' Choice Health Plan (TCHP)

- Aetna HMO
- BlueAdvantage HMO
- Health Alliance HMO
- HMO Illinois
- Aetna OAP
- Blue Cross Blue Shield OAP
- HealthLink OAP Tiers I, II & III
- Teachers' Choice Health Plan (TCHP)

- Aetna HMO
- Health Alliance HMO
- Aetna OAP
- Blue Cross Blue Shield OAP
- HealthLink OAP Tiers I, II & III (except Scott and Stark)
- Teachers' Choice Health Plan (TCHP)

- Aetna HMO
- Health Alliance HMO
- Aetna OAP
- Blue Cross Blue Shield OAP
- HealthLink OAP Tiers II & III Only
- Teachers' Choice Health Plan (TCHP)

**Please note:** This map is accurate as of the printing of this book; however, changes may occur without notice. Always contact the appropriate plan for verification of provider status in your area.





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**TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS**

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