

From: TRS
To: Employers
Subject: July 1 Contribution Rate Changes
Date: Tuesday, April 21, 2015, 5:00 pm

Dear Employer:

The following contribution rate changes go into effect on July 1, 2015:

- The member THIS Fund contributions will increase from 1.02 percent to 1.07 percent.
- The employer THIS Fund contributions will increase from .76 percent to .80 percent.
- The employer TRS contribution on federally-funded salaries will increase from 33.00 percent to 36.06 percent.

The new rates apply to salaries earned beginning July 1, 2015. For administrators and summer school teachers whose July checks are payment for work performed in July, the new rates should be implemented. For teachers whose summer checks are for work completed during the 2014-15 school term, do not implement the new rates until the first paycheck for the 2015-16 contract is issued.

Contributions Rates:

2014-15 TRS Contributions

Member TRS retirement contribution: 9.4%
Employer TRS retirement contributions: 0.58%
Employer TRS on federally-funded salaries: 33.00%

2014-15 THIS Fund Contributions

Member THIS Fund Contribution: 1.02%
Employer THIS Fund Contribution: 0.76%

2015-16 TRS Contributions

Member TRS retirement contribution: 9.4%
Employer TRS retirement contributions: 0.58%
Employer TRS on federally-funded salaries: 36.06%

2015-16 THIS Fund Contributions

Member THIS Fund Contribution: 1.07%
Employer THIS Fund Contribution: 0.80%

TRS Employer Services Department