



**AGENDA**  
**Board Retreat**  
**Illinois Teachers' Retirement System**  
**April 26-27, 2018**

**April 26, 2018**

- 1:00 p.m.                    **Ethics**  
                                    Bill Holland, IL Auditor General - Retired
- 2:00                            **CEM Benchmarking Results**  
                                    Kam Mangat, Vice President
- 2:45                            **Strategic Plan Overview and**  
                                    **Draft FY2019 Administrative Budget Proposals**  
                                    TRS Staff
- 3:30                            **Communications Plan/Sustainability of TRS**  
                                    Jasculca-Terman/TRS Staff
- 4:45                            **Cyber Security Initiatives**  
                                    TRS Staff
- 5:30                            **Board Dinner**

**April 27, 2018**

- 8:00 a.m.                    **Assumed Rate of Return**  
                                    Steve Huff, Reinhart – TRS Fiduciary Counsel
- 9:00                            **Diversifying Strategies Portfolio and Fees**  
                                    Albourne Partners
- 10:00                        **Guest Speaker**  
                                    Cliff Asness – AQR Capital
- 11:00                        **Capital Markets Expectations and Asset Allocation Review**  
                                    TRS Staff
- Working Lunch**
- 1:00 p.m.                    **Investment Risk Management**  
                                    BlackRock
- 2:00                            **Governance Review and Environmental, Social, Governance (ESG)**  
                                    TRS Staff
- 3:00                            **Adjourn**