

Appendix B: Minimum Qualifications

The Offeror must meet all of the minimum qualifications to be given further consideration. TRS retains the sole right to decide whether any responder is qualified to bid, including determining whether any responder's qualifications are sufficiently comparable to satisfy all of the below minimum qualifications.

(Firm Name) _____ certifies that it meets the following minimum qualifications.

Please initial each as applicable.

1. _____ As of December 31, 2018, the offeror has provided recordkeeping and administrative services for defined contribution plans for a minimum of ten years. (Defined contribution plans are those plans authorized under Section 457, 401(k), 403(b), or 401(a) of the Internal Revenue Code.)
2. _____ As of December 31, 2018, the offeror has a minimum of \$10 billion in total defined contribution plan assets under administration.
3. _____ As of December 31, 2018, the offeror has a minimum of 500,000 participant defined contribution plan account records on the recordkeeping system.
4. _____ As of December 31, 2018, the offeror has under administration at least ten defined contribution plans with more than 5,000 participants.
5. _____ The offeror administers at least 10 plans with assets in excess of \$500 million per plan.
6. _____ The offeror is a direct provider of the requested services (not a third-party broker).
7. _____ The offeror's key professionals and/or organization do not have material conflicts with TRS or the TRS Board of Trustees.
8. _____ The offeror will outline any questions or exceptions to the terms and conditions and the sample agreement included in Appendix G as part of the offeror's response. Please note, TRS does not expect substantial exceptions to the contract.

Representative Signature

Date