



Teachers' Retirement System of the State of Illinois

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Richard W. Ingram, Executive Director

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MINUTES Board of Trustees Executive Session – December 11, 2014

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on December 11, 2014 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. A motion was made by Mike Busby, seconded by Mark Bailey, that the Board enter into executive session for the purpose of discussing probable or imminent litigation and closed meeting minutes as permitted under the following exceptions set forth in the Open Meetings Act which authorizes the closing of the meeting to the public 5 ILCS 120/2(c) (11) and 5 ILCS 120/2(c) (21). Roll call resulted in affirmative voice votes from Trustees Bailey, Busby, Campbell, Harris, Kaplan, Klickna, Lyons, Walwyn, Leggett, and Koch. (Trustee O'Neill was not present during roll call). Motion CARRIED. Executive session was declared at 2:20 p.m.

Present: Dick Ingram, Executive Director; Tom Gray, General Counsel; Cynthia Fain, Sr. Assistant General Counsel; Tammy Green, Assistant to the Executive Director; and Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel).

Litigation

Tom Gray, General Counsel, provided a status update on the November 25, 2014 litigation report. Documentation is on file.

Minutes

A draft of the October 30, 2014 executive session minutes of the Board was sent to trustees for prior review. Documentation is on file.

No action was taken during executive session. On a motion by Marcia Campbell, seconded by Cinda Klickna, and by unanimous voice vote, the executive session meeting adjourned at 2:25 p.m.

Richard W. Ingram, Executive Director

Approved: _____